SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

FORM NL-4-PREMIUM SCHEDULE PREMIUM EARNED (NET)

(₹ '000)

Particulars	For the period ended December 2020	Up to the period ended December 2020	For the period ended December 2019	Up to the period ended December 2019
Premium from Direct Business Written	264,39,98.48	716,43,53.83	284,97,97.59	810,11,53.76
Add: Premium on Reinsurance Accepted		-		-
Less: Premium on Reinsurance Ceded	44,76,29.94	146,17,61.35	66,24,75.15	223,60,29.06
Net Premium	219,63,68.54	570,25,92.48	218,73,22.44	586,51,24.70
Adjustment for change in Reserve for Unexpired Risks	(45,23.05)	8,12,66.11	8,22,48.82	9,24,34.35
Total Premium Earned (Net)	219,18,45.49	578,38,58.59	226,95,71.26	595,75,59.05

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